

QUESTION DETAILS

MINISTRY OF : STATISTICS AND PROGRAMME IMPLEMENTATION

RAJYA SABHA

UNSTARRED QUESTION NO 2956

TO BE ANSWERED ON 18.07.2019

Growth rates of different sectors

2956. Shri G.C. Chandrashekhar

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:-

- (a) the details of economic, industrial and agricultural growth rates of the country during the last three years and the current year, year-wise;
- (b) whether Government has reviewed the estimated growth rate of the country and if so, the details thereof;
- (c) the existing growth rate and the targeted growth rate of various sectors of the economy including the agriculture sector; and
- (d) the steps taken by Government to achieve the targeted growth rate in various sectors of the economy?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING (RAO INDERJIT SINGH)

(a): The estimates of annual growth rates of GDP and GVA for various sectors at constant (2011-12) prices for the last 5 years are available on the website of this Ministry and the relevant extracts are as under:

Annual GDP and GVA Growth rate (in %) AT CONSTANT PRICES, 2011-12 SERIES

S. No. Item GVA Growth Rate at Constant (2011-12) Prices

2014-15 2015-16 2016-17 2017-18 2018-19

1 Agriculture, forestry and fishing -0.2 0.6 6.3 5.0 2.9

2 Mining and quarrying 9.7 10.1 9.5 5.1 1.3

3 Manufacturing 7.9 13.1 7.9 5.9 6.9

4 Electricity, gas, water supply
& other utility services 7.2 4.7 10.0 8.6 7.0

5 Construction 4.3 3.6 6.1 5.6 8.7

6 Trade, repair, hotels and
restaurants transport, storage,
communication & services
related to broadcasting 9.4 10.2 7.7 7.8 6.9

7 Financial services real estate,
ownership of dwelling &
professional services 11.0 10.7 8.7 6.2 7.4

8 Public administration defence
and other services 8.3 6.1 9.2 11.9 8.6

9 Total GVA 7.2 8.0 7.9 6.9 6.6

10 GDP 7.4 8.0 8.2 7.2 6.8

(b) & (c): In any given year, the Ministry releases the estimate of GDP/GVA as per Advance Release Calendar available on the website of the Ministry. Accordingly, the estimate of annual growth rates of GVA for various sectors at constant (2011-12) prices as per First Advance, Second Advance and the Provisional Estimates for 2018-19 are as under:

Annual growth rates (in %) of GVA for various sectors at constant (2011-12) prices for 2018-19

S. No. Activities GVA Growth Rate (in %)

First Advance Second Advance Provisional Estimate

Estimates Estimates

Date of Release 07thJan., 2019 28th Feb., 2019 31st May, 2019

1 Agriculture, Forestry And Fishing 3.8 2.7 2.9

2 Mining And Quarrying 0.8 1.2 1.3

3 Manufacturing 8.3 8.1 6.9

4 Electricity, Gas, Water Supply
& Other Utility Services 9.4 8.0 7.0

5 Construction 8.9 8.9 8.7

6 Trade, Repair, Hotels And
Restaurants, Transport, Storage,
Communication & Services

Related To Broadcasting 6.9 6.8 6.9

7 Financial Services, Real Estate,
Ownership Of Dwelling &
Professional Services 6.8 7.3 7.4

8 Public Administration And
Defence Other Services 8.9 8.5 8.6

9 Total GVA 7.0 6.8 6.6

(d): Reforms in the Indian Economy is a continuous process and various Ministries and Departments are implementing Government's strategic programmes and policies to enhance the economic growth. The Government has taken various steps to boost the GDP growth of the economy. These, inter-alia, include fillip to manufacturing via Make in India programme and measures to improve ease of doing business, concrete measures for transport sector including measures for regional connectivity and measures for power sector via schemes like Ujwal DISCOM Assurance Yojana (UDAY). Other measures include comprehensive reforms in the foreign direct investment policy and special package for textile industry. The introduction of the Goods and Services Tax (GST) is intended to improve growth momentum by reducing barriers to trade, business and related economic activities. The Government has special focus on building physical and social infrastructure. National Highway Programme is proposed to be restructured to ensure a National Highway Grid, using a financeable model. Emphasis is being given to MSMEs, Start-ups, defence manufacturing, automobiles, electronics and medical devices under Make in India. The Government through Minimum Support Price (MSPs) is providing boost to the farmers' income. In 2019-20, Government launched the Pradhan Mantri Kisan Samman Nidhi Yojana (PM-Kisan) with the objective to supplement the financial needs of the small and marginal farmers in procuring various inputs to ensure proper crop health and appropriate yields, commensurate with the anticipated farm income.

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